## STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Indiana Government Center North 100 North Senate Avenue, Room N1058 Indianapolis, IN 46204

**ORDER** 

IN THE MATTER OF THE REQUEST OF Union Township, Vanderburgh Co., FOR APPROVAL OF THE ISSUANCE OF GENERAL OBLIGATION BONDS

No. 08-015

A petition was filed on behalf of the above-named taxing unit for approval of the issuance of general obligation bonds in the amount of \$150,000 for a term of fifteen years (15) for the purpose of building a fire garage within the township to house a truck and rescue boat. A recommendation having been received from the Local Government Tax Control Board, pursuant to IC 6-1.1-18.5-8, the Department has reviewed the petition and the unit has complied with the appropriate provisions of IC 6-1.1-20 and IC 6-1.1-18.5-8. After careful consideration of all facts, this Department now takes the following action:

## APPROVAL:

Issuance of general obligation bonds for the purpose of financing all of the construction of the township fire equipment garage, in an amount not to exceed \$150,000 for a term of not more than fifteen (15) years. This amount is to cover the cost of land acquisition, construction, both hard and soft costs, and the cost of financing and issuance of the bonds. The size and scope of the project is limited to the information provided to the control board in file # 08-015 held by the Department.

To obtain a debt service rate for 2008 pay 2009, the unit must comply with the provisions of IC 6-1.1-17-3. In addition, on or before December 31, 2008, the unit must issue the above bonds and file with the Department of Local Government Finance a final amortization schedule.

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Cheryl A.W Musgrave, Commissioner

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Timothy J. Rushenberg, General Counsel for the Department of Local Government Finance, hereby certify that the above is an Order of the Commissioner of the Department of Local Government Finance made this date in the above entitled matter and the Commissioner has personally signed the same under her Statutory Authority.

WITNESS MY HAND AND SEAL of this Department on this the 200 day of May

Timothy J. Rushenberg, General Counsel

Note: Ind. Code 5-1-18, requires local units of government to provide debt information to the DLGF not later than December 31st of the year in which the bonds are issued or the lease is executed. The documents that must be completed can be found on the DLGF website: <a href="http://www.in.gov/dlgf/rates/debt\_reporting.html">http://www.in.gov/dlgf/rates/debt\_reporting.html</a>. Please submit completed documents electronically to <a href="mailto:data@dlgf.in.gov">data@dlgf.in.gov</a>. Questions regarding these documents may be directed to Chuck McLean at (317) 232-3774.